

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956S5	
High Rate <sup>1</sup>	0.145%	
Allotted at High Price	99.926694	
Investment Rate <sup>2</sup>	0.147%	
Median Rate <sup>3</sup>	0.135%	
Low Rate <sup>4</sup>	0.115%	
Issue Date	May 10, 2012	
Maturity Date	November 08, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$128,387,200,000	\$26,832,681,500
Noncompetitive	\$618,007,000	\$618,007,000
FIMA (Noncompetitive)	\$550,000,000	\$550,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$129,555,207,000</b>	<b>\$28,000,688,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$129,555,207,000</b>	<b>\$28,000,688,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$110,350,000,000	\$19,104,265,000
Direct Bidder <sup>8</sup>	\$9,800,000,000	\$2,106,221,500
Indirect Bidder <sup>9</sup>	\$8,237,200,000	\$5,622,195,000
<b>Total Competitive</b>	<b>\$128,387,200,000</b>	<b>\$26,832,681,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$129,555,207,000/\$28,000,688,500 = 4.63

<sup>6</sup>Awards to combined Treasury Direct systems = \$431,465,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.